

METROCARE HEALTH SYSTEMS INC
 ADJUSTED TRIAL BALANCE
 Year 2023

Adjusted Trial Balance

<u>Current Assets</u>	
Cash and Cash Equivalents	80,000
Revolving fund	4,594,359
Cash In Bank	
Receivables	215,460
Membership Fee Receivables	350,000
Accounts Receivable- Others	
Short-term Investments	5,015,633
BDO-Unit Investment Trust Fund	7,224,469
Peso Money Market Fund	
Other Current Assets	45,245
Input VAT	
Prepaid Expenses	
Prepaid Withholding Tax	
Non-Current Assets	5,565,357
Office Furniture Fixtures & Equipment	4,116,566
Transportation Equipment	126,848
Communication Equipment	
Accumulated Depreciation	(9,683,283)
Deferred Tax Assets	376,163
Retirement benefit obligation	39,000
Unrealized loss on investment in shares	
Other Assets	716,170
Refundable deposits	200,000
Investment in shares of stock	
<u>Current Liabilities</u>	
Trade and Other Payables	(40,329)
Accounts Payable Trade	(36,664)
Withholding Tax Payable	(374,297)
Output VAT	(22,900)
SSS/ECC Premium Payable	(2,044)
SSS Loans Payable	(5,858)
PHIC Premium Payable	(1,998)
Pag-ibig Premium Payable	(14,104)
Provision for future losses	
Membership Fee Reserves	(215,460)
Claims Reserve	(705,845)
Income Tax Payable	(26,751)
<u>Non-Current Liability</u>	
Retirement benefit obligation	(1,880,817)
<u>Share Capital</u>	
Paid Up Capital Stock	(10,000,000)
<u>Retained Earnings</u>	
Beginning Balance	(4,836,924)
Income for the Year	
<u>Revenues</u>	
Sales	(10,085,150)

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Cost of Services

DC-Outpatient Claims/Services	1,626,861
DC-Inpatient Claims/Services	728,163
DC-Medical Professional Fees	996,000
DC-Claims Handling Expenses	180,830

Administrative and other operating expenses

Ads and Promo	13,965
Depreciation	204,799
Commission	456,704
Communication/Light/Water	38,085
Insurance	10,010
Membership Dues	38,680
Office supplies	420,000
Rent	40,432
Repairs	9,630
Representation	3,615,725
Personnel Costs	3,235,912
Salaries and wages	
Employee benefits	
Training/seminars	
Retirement benefits	178,527
SSS/PHIC/HDMF	201,286
Security services	258,055
Taxes and Licenses	224,434
Transportation	382,066
Professional Fee	221,000
Others	2,500

Other Income

Interest on bank deposit	(324,228)
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Other Expenses

Deficiency Tax/Surcharges
Others

Provision for Income Tax

Provision for income tax

123,443

Certified Correct by:


 Josephine A. Gutierrez, CPA
 Accounting Director