

**METROCARE HEALTH SYSTEMS INC**  
**ADJUSTED TRIAL BALANCE**  
**Year 2023**

**Adjusted Trial Balance**

**Current Assets**

Cash and Cash Equivalents	80,000
Revolving fund	4,594,359
Cash In Bank	
Receivables	215,460
Membership Fee Receivables	350,000
Accounts Receivable- Others	
Short-term Investments	5,015,633
BDO-Unit Investment Trust Fund	7,224,469
Peso Money Market Fund	
Other Current Assets	45,245
Input VAT	-
Prepaid Expenses	-
Prepaid Withholding Tax	
Non-Current Assets	5,565,357
Office Furniture Fixtures & Equipment	4,116,566
Transportation Equipment	126,848
Communication Equipment	(9,683,283)
Accumulated Depreciation	
Deferred Tax Assets	376,163
Retirement benefit obligation	39,000
Unrealized loss on investment in shares	
Other Assets	716,170
Refundable deposits	200,000
Investment in shares of stock	-

**Current Liabilities**

Trade and Other Payables	(40,329)
Accounts Payable Trade	(36,664)
Withholding Tax Payable	(374,297)
Output VAT	(22,900)
SSS/ECC Premium Payable	(2,044)
SSS Loans Payable	(5,858)
PHIC Premium Payable	(1,998)
Pag-ibig Premium Payable	(14,104)
Provision for future losses	
Membership Fee Reserves	(215,460)
Claims Reserve	(705,845)
Income Tax Payable	(26,751)

**Non-Current Liability**

Retirement benefit obligation	(1,880,817)
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**Share Capital**

Paid Up Capital Stock	(10,000,000)
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**Retained Earnings**

Beginning Balance	(4,836,924)
Income for the Year	

**Revenues**

Sales	(10,085,150)
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Cost of Services

DC-Outpatient Claims/Services	1,626,861
DC-Inpatient Claims/Services	728,163
DC-Medical Professional Fees	996,000
DC-Claims Handling Expenses	180,830

Administrative and other operating expenses

Ads and Promo		13,965
Depreciation		204,799
Commission		456,704
Communication/Light/Water		38,085
Insurance		10,010
Membership Dues		38,680
Office supplies		420,000
Rent		40,432
Repairs		9,630
Representation		3,615,725
Personnel Costs		
Salaries and wages	3,235,912	
Employee benefits	-	
Training/seminars	-	
Retirement benefits	178,527	
SSS/PHIC/HDMF	201,286	
Security services		258,055
Taxes and Licenses		224,434
Transportation		382,066
Professional Fee		221,000
Others		2,500

Other Income

Interest on bank deposit	(324,228)
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Other Expenses

Deficiency Tax/Surcharges	-
Others	-

Provision for Income Tax

Provision for income tax	123,443
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Certified Correct by:

  
Josephine A. Gutierrez, CPA  
Accounting Director